

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Excelsior Mining Corp

Reporting Year **From** 1/1/2022 **To:** 12/31/2022 **Date submitted** 5/17/2023

Reporting Entity ESTMA Identification Number E418106

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Danny Heatherson **Date** 5/17/2023

Position Title Interim CFO

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2022	To: 12/31/2022	
Reporting Entity Name	Excelsior Mining Corp		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E418106		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	Cochise County	Treasurer	335,324							335,324	Property Taxes
United States of America	State of Arizona	Arizona Department of Environmental Quality			51,818					51,818	State Permitting Fees
United States of America	State of Arizona	Arizona State Land Department			121,731					121,731	Land Fees
United States of America	State of Arizona	Arizona Department of Transportation			6,087					6,087	License Fees
United States of America	Government of the United States of America	Department of the Interior - Bureau of Land Management			54,752					54,752	Land Fees

Additional Notes: All payments were made in United States dollars and were converted to Canadian dollars at a rate of 1.00 USD is equal to 1.3544 CAD, which is the exchange rate as of the Reporting Entity's year end.

