

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Excelsior Mining Corp					
<b>Reporting Year</b>	<b>From</b>	1/1/2023	<b>To:</b>	12/31/2023	<b>Date submitted</b>	5/17/2024

<b>Reporting Entity ESTMA Identification Number</b>	E418106	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Danny Heatherson	<b>Date</b>	5/17/2024
<b>Position Title</b>	Interim CFO		

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<b>Reporting Year</b>	<b>From:</b>	1/1/2023	<b>To:</b>	12/31/2023	
<b>Reporting Entity Name</b>		Excelsior Mining Corp	<b>Currency of the Report</b>	CAD	
<b>Reporting Entity ESTMA Identification Number</b>		E418106			
<b>Subsidiary Reporting Entities (if necessary)</b>					

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
United States of America	Cochise County	Treasurer	649,694							649,694	Property Taxes
United States of America	State of Arizona	Arizona Department of Environmental Quality			47,526					47,526	State Permitting Fees
United States of America	State of Arizona	Arizona State Land Department			122,278					122,278	Land Fees
United States of America	State of Arizona	Arizona Department of Transportation			8,051					8,051	License Fees
United States of America	Government of the United States of America	Department of the Interior - Bureau of Land Management			83,363					83,363	Land Fees

**Additional Notes:**

All payments were made in United States dollars and were converted to Canadian dollars at a rate of 1.00 USD is equal to 1.3226 CAD, which is the exchange rate as of the Reporting Entity's year end.

